

# Procurement Policy

Expected to update: [1<sup>st</sup> Feb. 2024]

JCR Pharmaceuticals Co., Ltd. and its subsidiaries and associates (hereinafter collectively, the "JCR Group" or "we") conducts initiatives to promote fair and equitable procurement activities as follows.

## 1. Promotion of sustainable procurement

The JCR Group promote environmentally friendly procurement based on the premise of ensuring the quality and stable supply of pharmaceutical products.

## 2. Rational selection of suppliers

The JCR Group selects a diverse range of suppliers fairly and impartially, regardless of their size, by comprehensively examining and evaluating their relationships, importance, prices, expected quality of goods or services, and social trust.

## 3. Mutually development

The JCR Group promotes mutual development through sound dealings with its suppliers. Also, the JCR Group manages information properly collected through its procurement activities.

## 4. Governance

The JCR Group conducts its procurement activities in accordance with a documented procurement process that is consistent and transparent, with clearly defined responsibilities and roles for each division.

## 5. Compliance

The JCR Group acts with integrity in its procurement activities, in compliance with applicable laws and regulations, and in accordance with the Company's Ethical Code of Practice and the JCR Compliance Policy. The JCR Group prohibits corruption and bribery and acts in accordance with high ethical standards.

## 6. Continuous improvement

The JCR Group continuously inspects, reviews, and makes necessary improvements to the efforts described in items 1 to 6 above.